

TERMS AND CONDITIONS

Quotanda — Education Finance Platform

June 2026

This document sets out the General Terms governing use of the Quotanda platform, applicable across all regions in which Quotanda operates. These General Terms are supplemented by the Regional Appendices specific to each zone:

Appendix A — Zone 1: European Union and United Kingdom | Appendix B — Zone 2: United States | Appendix C — Zone 3: Latin America

In the event of conflict between the General Terms and a Regional Appendix, the Regional Appendix prevails in respect of users in that zone.

1. Welcome and Quotanda's Mission

Quotanda's mission is to improve access to opportunity. We work with educational institutions, governments, financial institutions and foundations ("Institutions") to (i) expand educational options for students, and (ii) drive financial aid programmes worldwide.

These Terms and Conditions (the "Terms") govern the operation and use of the Quotanda platform, including the website, application, student portal and any other digital service provided by Quotanda (the "Platform"). Other agreements, documents and policies governing use of the Platform include our Privacy Policy, Cookie Policy and any agreement the Student enters into through the Platform.

Please read these Terms carefully before accessing or using the Platform. By registering, accessing or using it, you agree to be bound by these Terms. If you do not agree, you must refrain from using this service.

2. Parties, Roles and Contracting Entity

In these Terms, "Quotanda", "we", "us" or "our" refer to the relevant Quotanda legal entity providing the service in your region. "You", "your" or the "Student" refer to the individual accessing the Platform as an applicant or holder of a financial aid programme.

| Zone | Legal entity | Registration |
|------------------------|--|---|
| Zone 1 — EU / UK | Quotanda Loans, S.L. (EU) · Quotanda (UK) Ltd (UK) | CIF: B-65979890 · Companies House: 14049752 |
| Zone 2 — United States | Quotanda LLC | Delaware · Contact: support@quotanda.com |
| Zone 3 — Latin America | Quotanda México, S.A.P.I. de C.V. | RFC: QME150209M46 |

2.1 Quotanda's role as service provider

Quotanda supports Institutions in offering their students a range of Financial Aid options. Our role is to operate the Platform and provide services to both Students and Institutions. In this context:

- The educational Institution is the party offering the Financial Aid programme to the Student and is responsible for the financing contract entered into with the Student.

- Quotanda manages the Platform, the application process, document verification, digital signing, payment administration and contract management on behalf of the Institution.
- Where the Institution acts as Data Controller, Quotanda acts as Data Processor under its instructions, pursuant to the data processing agreement (DPA) executed between the parties.
- For certain processing activities of its own — such as fraud prevention or AML compliance — Quotanda acts as an independent Data Controller. See the Privacy Policy applicable to your region for further detail.

2.2 Financial aid contract

The relationship between Institutions and Students is governed by separate contracts, agreements and/or arrangements — such as scholarships, loans, deferred tuition plans or income share agreements (ISAs) — which are independent of these Terms. In the event of conflict between these Terms and the financing contract, the financing contract prevails in respect of the Student’s financial obligations to the Institution.

3. Financial Aid Programmes

Quotanda supports Institutions in offering their students a variety of aid options, including among others:

| Product | Description |
|------------------------------|--|
| Scholarships | Non-repayable funding granted by the Institution to cover all or part of the cost of the Student’s programme. |
| Deferred Tuition | The Student pays the programme cost in periodic instalments, with the start of payments deferred as agreed with the Institution. |
| Payment Plan | The tuition cost is split into a set number of instalments over the duration of the programme. |
| Student Loans | Repayable financing granted by the Institution, a foundation, a financial institution or other lenders collaborating with Quotanda, subject to the terms of the loan agreement. |
| Income Share Agreement (ISA) | An agreement under which the Student pays a percentage of future income for a defined period, once employed and above a minimum income threshold. The amount paid is determined by the Student’s income, in accordance with the terms of the contract. |

Not all Financial Aid programmes are available to all users or in all regions. A Student’s eligibility for any programme is subject to review and final determination by Quotanda and the relevant Institutions.

4. Eligibility and Registration

4.1 Eligibility requirements

To use the Platform and apply for a Financial Aid programme, the Student must:

- Be at least 18 years of age.
- Be enrolled, admitted or in the process of admission at an Institution that has an active relationship with Quotanda.
- Be a citizen, permanent resident or hold the legal right to live and — where relevant for the product — work in the country in which the programme is offered.
- Provide truthful, complete and up-to-date information throughout the application process and for the duration of the contract.
- Not have been previously excluded from the Platform for breach of these Terms.

4.2 Account creation and security

To access the Platform, the Student must register and create a personal account. A Quotanda account may only be created when applying for Financial Aid with the Institutions we work with. Creating more than one account or registering on behalf of a third party without their express written authorisation is not permitted.

When the Student accesses their account, Quotanda will verify their identity by requesting their username and password, among other details. Where the correct credentials are entered, it will be assumed that the Student is the person giving instructions and carrying out transactions. Accordingly, the Student must:

- Keep their credentials confidential and not share them with any third party.
- Ensure they are not stored on their device in a way that would allow third parties to access them.
- Notify Quotanda immediately at support@quotanda.com if they suspect unauthorised access or any security breach.

Until such notification is received: (i) the Student will be responsible for any instruction received and acted upon by Quotanda through their account; and (ii) Quotanda will not be liable for any unauthorised access to the Student's confidential information within their account.

5. Accuracy of Information

The Student represents and warrants that all information and documentation provided to Quotanda and the Institution during the application process and for the duration of the contract is true, complete, accurate and up to date. This includes, by way of example and without limitation:

- Personal identification data: full name, address, telephone number, email address and signature.
- Employment data: occupation, role, department, work address and email, employment, personal and commercial references.
- Tax data: company name, tax identification number, registered address.
- Financial and economic situation: income, bank statements, payslips, account statements.
- Academic situation: institution, programme, enrolment status.
- Guarantor or co-signer information, where required by the programme.

Providing false, incomplete or misleading information constitutes a material breach of these Terms and may result in: (i) immediate cancellation of the application or contract, (ii) recovery of outstanding amounts, (iii) notification to the competent authorities, and (iv) the exercise of all applicable legal actions.

The Student undertakes to notify Quotanda of any material change in their circumstances — employment, financial, residential or academic — that may affect the terms of their financing contract, within a maximum of 30 days of such change occurring.

6. Application and Assessment Process

6.1 Applying for Financial Aid

The application process takes place entirely through the Platform. The Student must complete all required steps, including providing the requested documentation. Submitting an application does not in any circumstances constitute automatic approval of the programme.

6.2 Assessment and verification

Quotanda and/or the Institution will assess the application against the criteria established for each programme. The assessment may include:

- Review of the financial and economic documentation provided by the Student.

- Identity verification using official documentation and, in certain programmes, through specialist identity verification providers.
- Enquiry with credit reference agencies or credit bureaux, with the Student’s prior consent where required by applicable law, to assess the viability of the requested financing. This enquiry will be recorded on the Student’s credit file in accordance with the regulations of each country.
- Screening against international sanctions lists (AML/KYC) in accordance with applicable law.
- Credit risk profile analysis, including the use of alternative data where appropriate.

6.3 Guarantors and co-signers

Depending on the Financial Aid programme and the Institution’s risk policy, the participation of a guarantor or co-signer may be required. In that case:

- In the event of payment default by the Student, the guarantor may be called upon to meet the outstanding obligations to the Institution. The specific conditions for calling on the guarantee, including timeframes and collection procedure, are set out in the relevant financing contract.
- The guarantor must provide such information and documentation as is required, which will be processed in accordance with the applicable Privacy Policy.
- The participation of a guarantor does not release the Student from their contractual obligations.

6.4 Decision and notification

Once the application has been assessed, the Student will receive the decision through the Platform and/or by email. Quotanda does not make approval or rejection decisions based solely on automated processing; all material decisions are reviewed by qualified staff. See section 10.

7. Use of the Platform

7.1 Student content and general use

The Student declares, warrants and undertakes that the information provided does not infringe the rights of third parties, including intellectual property rights, and does not contain defamatory or unlawful material.

The Student is solely responsible for the information posted in their account (“Student Content”). They may not post, transmit or share content they did not create or for which they do not have the necessary permissions. Quotanda may remove, without prior notice, any content that in its sole discretion breaches these Terms.

By providing Student Content on the Platform, the Student grants Quotanda a non-exclusive licence, limited to the time necessary, to use, store, process and display such content solely for the purpose of providing the service. This licence expires upon deletion of the content or closure of the account, unless a legal retention obligation applies.

7.2 Prohibited uses

The Student expressly undertakes not to use the Platform to:

- Collect financial, personal or contact information of other users for the purpose of sending unsolicited communications or inviting any person to seek financing outside the Platform.
- Use the Platform unlawfully or in any way that could damage, disable, overload or impair the Platform or its servers.
- Use automated scripts to collect information or interact with the Platform.
- Upload, post or transmit misleading, harmful, threatening, unlawful, defamatory, intellectual property-infringing, obscene, fraudulent or hate-promoting content.
- Upload viruses, malware or other harmful code.
- Send unsolicited advertising, spam, chain letters or pyramid schemes.
- Share private third-party information, including credit or debit card numbers.

- Register more than once or on behalf of another person without express written authorisation.
- Impersonate any person or entity, or misrepresent age, employment or personal circumstances.
- Attempt to gain unauthorised access to another user's account or system.
- Solicit personal information from persons under 18 or passwords for commercial or unlawful purposes.
- Use the Platform to promote or market goods or services for personal financial gain.

7.3 Indemnification

The Student agrees to indemnify and hold harmless Quotanda, the Institution and their respective subsidiaries and affiliates, and each of Quotanda's directors, officers, agents, contractors, partners and employees, from and against any loss, liability, claim, demand, damage, cost or expense, including reasonable legal fees, arising out of or in connection with: (i) Student Content, (ii) use of the Platform, (iii) the Student's conduct in relation to the Platform or other users, or (iv) any breach of these Terms or any law or third-party right.

8. Information on the Platform

Quotanda's information on the Platform may include credit scores and results of educational tools (including cost calculators designed to enable scenario modelling using prices and other information). None of these or other aspects of the information will provide more than indicative results, depending on the information provided by the Student, and may not be relied upon as a guarantee of any particular outcome.

Quotanda will exercise reasonable care to provide the Student with accurate information. However, Quotanda does not warrant that: (i) the Platform information is complete, accurate or up to date; or (ii) the Platform is free from viruses or will operate continuously, without interruption or error.

The Platform may contain links to third-party websites or telephone numbers for third-party services. Their availability does not constitute any form of recommendation or endorsement by Quotanda.

Quotanda and all information provided or published by Quotanda are its property or are used under licence. The Student may display Quotanda information on screen or make reasonable copies for personal records, but must not reproduce, modify or commercially exploit such information without Quotanda's prior written consent.

9. Payment Management and Default

9.1 Payment management

Quotanda manages Student payments on behalf of Institutions until the balance on a Student's account is fully paid. Payments are processed through the methods enabled on the Platform, which may include, among others: SEPA direct debit, ACH direct debit, bank transfer, credit or debit card, and other electronic payment methods available in each region.

The Student is responsible for keeping their banking and payment information up to date on the Platform to ensure correct processing. Where a payment is returned due to a cause attributable to the Student, the additional charges set out in the financing contract may apply.

9.2 Default and debt collection

In the event of payment default by the Student, Quotanda, acting on behalf of the Institution, may require the Student to pay any outstanding Financial Aid balance, together with any fees, interest and/or charges accrued under the contract, without requiring the Institution to have formally terminated the contract beforehand.

Where a default cannot be resolved by amicable agreement, Quotanda, acting on behalf of the Institution, may refer the matter to debt collection agencies. Quotanda has agreements with collection agencies in more than 100 countries. Both Quotanda and the relevant collection agency will continue to retain the necessary records to the extent required by law.

10. Account Closure and Cancellation

10.1 Closure at the Student's request

The Student may only close their Quotanda account once the Financial Aid balance has been paid in full in accordance with their contract. Once full payment has been made, the Student may request closure by emailing support@quotanda.com, after which they will no longer be able to access the Platform.

10.2 Cancellation by Quotanda

Quotanda may cancel a Student's account, without liability on its part, in any of the following circumstances: (i) false information has been provided by the Student; (ii) death of the Student; (iii) the Student's inability to continue meeting their payment obligations; (iv) indications of fraudulent activity by the Student; (v) requirement by a competent authority.

10.3 Effect of cancellation

Cancellation of the Student's account does not affect their obligation to repay the amount granted under the contract with the Institution. Following notification of cancellation, Quotanda will provide limited access to the Platform for 7 days for the Student to download content or information relating to their contract. Upon expiry of that period, access will be cancelled and Quotanda will have no obligation to provide further information.

11. Artificial Intelligence and Automated Decisions

Quotanda uses artificial intelligence (AI) tools to support certain internal operational processes, including application analysis, fraud detection and service improvement.

No decision affecting the Student — including approval or rejection of their financing application — is made solely on the basis of automated processing. All material decisions are reviewed by qualified members of the Quotanda team. The Student has the right to request human review of any decision affecting them.

Assessments produced by AI tools are treated as advisory input and never alone determine the outcome of an application. The final decision always rests with qualified staff who may question, modify or reject any automated assessment. For further information on AI use and the Student's rights, please refer to the Privacy Policy applicable to your region.

12. Privacy and Data Protection

The processing of the Student's personal data is governed by the Quotanda Privacy Policy applicable to their region, which forms an integral part of these Terms and is incorporated by reference:

| Region | Applicable policy | Key legislation |
|------------------|-----------------------------|--------------------------------------|
| Zone 1 — EU / UK | EU/UK Privacy Policy (v2.3) | GDPR · UK GDPR · AI Act |
| Zone 2 — USA | USA Privacy Policy (v5.0) | GLBA · CCPA/CPRA · TILA (ISAs) |
| Zone 3 — LATAM | LATAM Privacy Notice (v2.4) | LFPDPPP 2025 · Law 1581 · Law 19.628 |

Privacy policies are available at www.quotanda.com. Acceptance of these Terms and confirmation of having read the Privacy Policy are two independent acts completed via separate checkboxes on the registration form.

12.1 The Institution's role as Data Controller

In respect of personal data shared with Quotanda by the educational Institution in connection with the financing programme, the Institution acts as Data Controller and Quotanda as Data Processor. If the Student wishes to exercise rights in relation to data shared by their Institution, they may contact either the Institution or Quotanda at support@quotanda.com.

13. Intellectual Property

Quotanda and all information provided or published by Quotanda are its property or are used under the appropriate licences or authorisations. Any use of Quotanda's information otherwise than in accordance with these Terms entitles Quotanda to cancel the Student's account.

The Student may display Quotanda information on their device screen or make reasonable copies for their personal records, provided those copies are used solely for personal and non-commercial purposes. The Student must not redistribute, reproduce, modify or commercially exploit Quotanda's information, including creating databases through systematic downloading of Platform content, without Quotanda's prior written consent.

"Quotanda" and related designs are trademarks of Quotanda. Nothing in these Terms grants the Student any right to use those trademarks.

14. Limitation of Liability

Quotanda undertakes to:

- Act fairly, reasonably and responsibly in its dealings with the Student.
- Not discriminate against any Student or Platform user on grounds of race, sex, disability, ethnic origin or sexuality.
- Correct errors and handle complaints promptly in accordance with the agreed timeframes.

Save as expressly stated otherwise, Quotanda shall only be liable for foreseeable loss or damage arising directly from its breach of these Terms, its negligence or wilful misconduct. Quotanda shall not be liable for any loss or damage arising out of or related to:

- Any error or inaccuracy in information entered by the Student or any other Quotanda user.
- Any negligence, breach of contract, misrepresentation or wilful misconduct on the part of the Student or the Institution in connection with use of the Platform.

Quotanda shall not be liable for any indirect, special or consequential loss or damage, including loss or damage arising out of or in connection with lost data, loss of profits, damage to goodwill or business interruption, nor for any delay or failure to perform its obligations under these Terms due to circumstances beyond its reasonable control.

The provisions of this section apply to the extent permitted by applicable law in each region, as set out in the Regional Appendices.

15. Communications and Notices

The Student agrees that all information, notices and documents that Quotanda is entitled to send electronically may be delivered to their Quotanda account or by email to their registered address. All notices sent by Quotanda to the Student will be in writing through the Platform or to the registered email account.

Notices will be deemed duly delivered when sent in the manner described above. The Student is responsible for keeping their email address and other contact details up to date on the Platform.

Region-specific requirements applicable to consent for electronic communications are set out in the Regional Appendices.

16. Complaints Process

If the Student wishes to raise a complaint regarding their contract, they may email support@quotanda.com with brief details of their complaint and their account reference.

| Stage | Timeframe |
|------------------|---|
| Acknowledgement | Quotanda will acknowledge the complaint within one business day. |
| Initial response | Quotanda will investigate and provide an initial response within five business days. |
| Escalation | If the Student is not satisfied with the response, they may contact the Customer Services Manager, who will respond by email within a further five business days. |

If the Student remains unsatisfied with Quotanda's resolution, they may refer the matter to the authorities or alternative dispute resolution mechanisms set out in the Regional Appendix applicable to their zone.

17. Amendments to the Terms

These Terms and Conditions are subject to periodic change. Quotanda reserves the right to amend them at any time, including but not limited to for the following reasons:

- To reflect changes in applicable law or pursuant to recommendations or requirements of a court, regulator or similar body.
- To reflect changes to the Platform, the Quotanda account or any Financial Aid programme offered by our partner Institutions.

We will publish revised Terms on the Platform with the effective date indicated. It is the Student's sole responsibility to check the updated Terms before formalising any relationship on the Platform. By continuing to use the Platform after changes are published, the Student accepts the amendments. Minimum notice periods for material changes are set out in the Regional Appendices.

18. General Provisions

1. Severability: if any provision of these Terms is found to be unlawful or unenforceable, that finding shall not affect the validity or enforceability of the remaining Terms.
2. Conclusive records: records held on the Quotanda Platform shall be conclusive evidence of the facts and matters they purport to record.
3. Trade marks: "Quotanda" and related designs are trademarks of Quotanda.
4. Waiver: failure by Quotanda to enforce any right under these Terms at any time shall not prevent it from doing so at a later date.
5. Governing law and jurisdiction: each financing contract specifies the governing law agreed with the Institution. The governing law and jurisdiction applicable to these Terms are determined by the Student's zone, as set out in the Regional Appendices.
6. Taxes: if taxes are applicable to the Student as a result of entering into these Terms, the Student shall be responsible for their treatment.

7. Third-party rights: Institutions and the Student acknowledge that, although Quotanda is not a party to the financing contract, it acts as service provider to the Institutions.

19. Contact

If you have any questions or anything in the process is unclear, please contact our customer support team at support@quotanda.com.

| | Zone 1 — EU/UK | Zone 2 — USA | Zone 3 — LATAM |
|---------|--|--|--|
| Entity | Quotanda Loans, S.L. / Quotanda (UK) Ltd | Quotanda LLC | Quotanda México, S.A.P.I. de C.V. |
| Address | C/ Aribau 168, 1-1, 08036 Barcelona | 3500 S Dupont Hwy, Dover, DE 19901, USA | Sirenas #36 int. 401, Iztacalco, 08900 CDMX |
| Email | support@quotanda.com | support@quotanda.com | support@quotanda.com |
| Web | www.quotanda.com | www.quotanda.com | www.quotanda.com |

APPENDIX B — ZONE 2: UNITED STATES

Quotanda LLC — Delaware

Regional Appendix to the Quotanda General Terms and Conditions · Version 1.0 · June 2026

This Appendix applies to students and applicants resident in the United States using the Quotanda platform. It prevails over the General Terms (Part I) in respect of any matter specifically regulated herein.

B.1. Contracting entity

| | United States |
|--------------------|--|
| Entity | Quotanda LLC |
| Incorporated in | Delaware, United States |
| Registered address | 3500 S Dupont Hwy, Dover, DE 19901-6041, United States |
| Federal regulator | Federal Trade Commission (FTC) — GLBA (16 CFR Parts 313 and 314) |
| Contact | support@quotanda.com |

B.2. Governing law and jurisdiction

These Terms are governed by the laws of the State of Delaware and applicable federal law of the United States. Any dispute that cannot be resolved amicably will be submitted to the federal or state courts sitting in Delaware, without prejudice to any rights that applicable law confers on the consumer in their state of residence.

B.3. Applicable regulatory framework

| Legislation | Application |
|--|--|
| GLBA — Financial Privacy Rule (16 CFR 313) | Privacy notice and restrictions on use of nonpublic personal information (NPI) |
| GLBA — Safeguards Rule (16 CFR 314) | Written Information Security Program (WISP) |
| CCPA / CPRA (California) | Privacy rights of California residents, including the 2026 ADMT regulations |
| State privacy laws | 20 states with active legislation. See table in USA Privacy Policy v5.0 |
| TILA / Regulation Z (ISAs) | Disclosure of credit terms in ISA contracts. Supervised by: CFPB |
| FERPA | When Quotanda acts as a Service Provider to educational institutions |
| E-SIGN Act | Validity and consent for electronic communications and contracts |

B.4. Electronic consent — E-SIGN Act

In accordance with the Electronic Signatures in Global and National Commerce Act (E-SIGN Act), the Student expressly consents to conducting electronically all transactions, communications, notices and documents relating to the Platform and to their financing contract. This consent includes:

- Receipt of notices, account statements and service communications by email or through the Platform.
- Electronic signature of contracts and documents.
- Acknowledgement that electronic records have the same validity as paper documents.

The Student has the right to receive any document in paper format. To request a paper copy or withdraw electronic consent, the Student should contact support@quotanda.com. Withdrawal of consent does not affect the validity of acts already carried out electronically.

B.5. Education finance products — TILA / Regulation Z

Income Share Agreement (ISA) contracts offered through the Platform in the United States constitute private education loans under the Truth in Lending Act (TILA, 15 U.S.C. § 1601 et seq.) and its Regulation Z. Accordingly:

- Prior to signing the contract, the Student will receive all disclosures required by TILA, including the total amount financed, the total cost of credit, the applicable income percentage and the maximum duration of the agreement.
- The Consumer Financial Protection Bureau (CFPB) exercises enforcement authority over ISA products and other private education finance products offered by Quotanda LLC, pursuant to TILA and Regulation Z.
- The Student may submit complaints regarding these products to the CFPB at consumerfinance.gov.

B.6. Privacy and Student rights

The processing of personal data is governed by the Quotanda LLC USA Privacy Policy (v5.0), prepared in accordance with the GLBA, CCPA/CPRA and applicable state privacy laws, available at www.quotanda.com/privacy.

Quotanda LLC does not sell personal information to third parties or share it for cross-context behavioural advertising purposes.

B.6.1 Rights under the GLBA

The Student may limit the use of their nonpublic personal information (NPI) for Quotanda LLC marketing purposes by emailing support@quotanda.com with the subject line: “Limit data use — [full name]”.

B.6.2 Rights under the CCPA/CPRA and state laws

Depending on their state of residence, the Student may have rights of access, correction, deletion, portability and objection. To exercise these rights: support@quotanda.com. Response time: acknowledgement within 10 business days, full response within 45 days.

California residents may exercise their rights under the CCPA/CPRA, including the right to opt out of automated decision-making technology (ADMT), with the California Privacy Protection Agency (CalPrivacy — cppa.ca.gov).

B.7. Complaint authorities

| Authority | Scope | Contact |
|---|---|--|
| Federal Trade Commission (FTC) | GLBA regulator — non-bank financial practices | ftc.gov |
| Consumer Financial Protection Bureau (CFPB) | ISA and private education finance enforcement — TILA / Regulation Z | consumerfinance.gov |
| California Privacy Protection Agency (CalPrivacy) | CCPA/CPRA rights — California residents | cppa.ca.gov |
| State Attorney General | Applicable state privacy laws | See USA Privacy Policy v5.0 |

B.8. Amendments to the Terms

Quotanda LLC may amend these Terms at any time. Changes will be notified to the Student by email or through the Platform with reasonable advance notice for material changes. Continued use of the Platform following publication of changes constitutes acceptance of the amendments.

This document contains the General Terms (Part I) and Appendix B — Zone 2 (United States) of the Quotanda Terms and Conditions. It must be read together with the applicable Regional Appendix.

Version 1.1 — Draft for internal review — June 2026